

**CareerSource Pinellas
Finance Committee**

Date: November 28, 2017, 2017-- 9:00A.M.

Location: Teleconference

Call to Order

Chairman Dr. Robert Arnold, called the Finance Committee meeting to order at 9:01 a.m. There was a quorum present with the following Finance Committee members participating.

Committee Members in attendance

Jack Geller, Lenne Nicklaus

Committee Members not in attendance

Bill Price, Karla Leavelle

Staff Present

Edward Peachey, Sheila Doyle, Luna Clarke.

Action/Discussion Items

Action Item 1 – Approval of Minutes of October 24, 2017 Finance Committee Meeting

The minutes of October 24, 2017 Finance Committee Meeting were presented for approval.

Motion: Jack Geller

Second: Dr. Arnold

The minutes were approved as presented. The motion carried.

Action Item 2 – Approval of Budget Modification No. 3

Information:

Total budgeted revenue has increased from \$14,696,937 to \$15,425,653 for an overall increase of \$728,716.

This is due to the following:

Workforce Investment Act Programs:

New award – Sector Strategies Career Ready for \$140,000

New award – Sector Strategies IT Training for \$180,000

New award – Sector Strategies Construction for \$60,000

New award – Governor’s Challenge for \$100,000

Employment Services Programs:

Increase in SNAP of \$66,706

Decrease in Unemployment Services of \$3,990

Welfare Transition Programs:

Increase in Welfare Transition of \$1,000

Direct Grants and Special Programs:

Increase in DCF Food for families \$185,000

Motion: Jack Geller

Second: Dr. Arnold

The Finance Committee recommended approval of adjustments to the budgets and resultant modifications to the expenditures budgets. The motion carried.

Information Items

Financial update for period ended October 31, 2017

The grant award to expenditures report was provided in the meeting packet. CareerSource Pinellas has expended 26% of its 2017-2018 budgets.

Other Administrative Matters

None.

Public Comments

There were none.

Adjournment

The meeting was adjourned at 9:11a.m.