

**CareerSource Pinellas
Finance Committee**

Date: July 25, 2017-- 9:00A.M.

Location: Teleconference

Call to Order

Chairman Dr. Robert Arnold called the Finance Committee meeting to order at 9:00 a.m. There was a quorum present with the following Finance Committee members participating.

Committee Members in attendance

Jack Geller, Dr. Bob Arnold

Committee Members not in attendance

Bill Price, Karla Leavelle, Lenne Nicklaus-Ball

Staff Present

Edward Peachey, Sheila Doyle, Luna Jean-Pierre

Action/Discussion Items

Action Item 1 – Approval of Minutes of May 30, 2017 Finance Committee Meeting

The minutes of May 30, 2017 Finance Committee Meeting were presented for approval.

Motion: Dr. Bob Arnold

Second: Jack Geller

The minutes were approved as presented.

The motion carried.

Action Item 2 – PY 2016-2017: Approval of Budget Modification No. 7

Total budgeted revenue has increased from \$18,515,880 to \$18,674,311 for an overall increase of \$158,431.

This is due to the following:

Workforce Investment Act Programs:

Increase in WIOA Adult of \$2,950

Increase in WIOA DW of \$2,717

Increase in WIOA Performance Incentives of \$10,266

New award for WIOA Community Based Sector Strategies of \$9,750

Employment Services Programs:

Increase in TAA of \$87,840

Decrease in Wagner Peyser of \$1,699

Decrease in Veterans programs of \$21,886

Welfare Transition Programs:

Increase in Welfare Transition of \$23,493

Direct Grants and Special Programs:

Increase in NEG Job Driven of \$45,000.

Jack Geller

Motion:

Second: Dr. Bob Arnold

The Finance Committee recommended approval of the adjustments to the budgets and resultant modifications to the expenditures budgets.

The motion carried.

Action Item 3 – PY 2017-2018: Approval of Budget Modification No. 1

Total budgeted revenue has increased from \$13,243,529 to \$13,953,512 for an overall increase of \$709,983.

This is due to the following:

Workforce Investment Act Programs:

Decrease in WIOA Adult of \$123,647

Increase in WIOA Youth of \$58,073

Increase in WIOA DW of \$423,553

New award for WIOA Supplemental of \$214,666

New award for WIOA Community Based Sector Strategies of \$134,176

Increase in WIOA Performance Incentives of \$196,635

Employment Services Programs:

Increase in TAA of \$6,736

Decrease in Wagner Peyser carryforward of \$36,144

Increase in Wagner Peyser Performance Incentives of \$13,820

Decrease in SNAP ERS of \$69,300

Welfare Transition Programs:

Decrease in Welfare Transition of \$172,451

Decrease in Welfare Transition NCPP of \$500,000

Direct Grants and Special Programs:

New award for Pre-Vocational Training of \$400,000

Increase in RESEA carryforward of \$2,678

Increase in USDOL Youthbuild carryforward of \$36,944

Increase in Florida Makes carryforward of \$66,367

Increase in JWB Youth Innovators carryforward of \$32,198

Increase in Able Trust-Ability Initiative Grant carryforward of \$25,679

Motion: Jack Geller

Second: Dr. Bob Arnold

The Finance Committee recommended approval of the adjustments to the budgets and resultant modifications to the expenditures budgets.

The motion carried.

Information Items

Financial update for period ended June 30, 2017

The grant award to expenditures report was provided in the meeting packet. CareerSource Pinellas has expended 86% of its 2016-2017 budgets.

Other Administrative Matters

None.

Public Comments

There were none.

Adjournment

The meeting was adjourned at 9:05a.m.